

Chapter 13 - Revision Questions

1. What is competitive dynamics in an oligopolistic industry setting?
2. How do awareness, motivation and capabilities influence competitors reaction to a competitive attack?
3. How can we use concepts from game theory to explain the challenges of maintaining a collusive agreement?
4. Under which industry condition is collusion between competitors more or less feasible?
5. How can companies use signalling in a competitive setting?
6. How do institutions shape the intensity of competition?
7. How does anti-trust policy aim to prevent collusion between competitors?
8. What are anti-competitive practices, and how are they constrained by institutions?
9. How is dumping used, and prevented, as a competitive tactic?
10. How do resources of the firm shape their competitive actions?
11. How can companies compete during a global recession when markets are collapsing?
12. How can companies build long-term strategies during a global recession?
13. How can small local firms compete with big multinational enterprises?
14. Are institutions always ensuring fair competition?
15. What are the main lessons to be drawn for strategizing for competition in an oligopoly?